

CARES Act Flexibilities for CDBG Funds Used to Support Coronavirus Response

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Mon 4/13/2020 6:56 PM

To: Jacob Jones <jjones@longbranch.org>

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CARES Act Flexibilities for CDBG Funds Used to Support Coronavirus Response

On April 9, 2020, CPD's Acting Assistant Secretary John Gibbs released a memorandum transmitting the guide "CARES Act Flexibilities for Community Development Block Grant (CDBG) Funds Used to Support Coronavirus Response." In addition to urging all States and localities not to wait to apply for their allocations, the memorandum grants a waiver for plan amendments with instructions on how a grantee may submit an amendment for allocated CDBG coronavirus response (CDBG-CV) funds. The expedited process allows a grantee to incorporate CDBG-CV funds within the most recent annual action plan, including a 2019 annual action plan.

The guide outlines the CARES Act flexibilities for CDBG grantees. The flexibilities expand the usefulness of CDBG-CV grants and fiscal years 2019 and 2020 CDBG grants for coronavirus response. The CARES Act also authorizes HUD to grant waivers and alternative requirements to be released in the forthcoming implementation notice.

[View the CARES Act Flexibilities for CDBG Funds Used to Support Coronavirus Response: Memorandum and Guide.](#)

[View all CDBG Infectious Disease Response resources.](#)

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New Section 108 Q&A Document for Assisting Business Borrowers Experiencing Distress as a Result of the Coronavirus

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New Section 108 Q&A Document for Assisting Business Borrowers Experiencing Distress as a Result of the Coronavirus

The Section 108 office has developed a list of questions and answers that describe actions that can be taken by HUD and communities to assist business borrowers experiencing economic distress as a result of coronavirus.

Many communities used Section 108 funds to make loans to businesses undertaking economic development projects. Some of these businesses are experiencing reductions in revenue due to the economic impact of coronavirus and are now requesting relief, e.g., forbearance on their payment obligations under their loans. Since repayments of the business loans are the intended source for repayment of the Section 108 loans, the ability of a community to grant relief to a business borrower may depend on the relief HUD can provide the community on the Section 108 loan.

The [New Section 108 Q&A for Borrowers Seeking Relief as a Result of Coronavirus](#) document provides general information related to this topic.

Borrowers should contact the [Section 108 office](#) for additional information.

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